



Town of Wallingford, Connecticut

PROPERTY TAX DEFERRAL FOR THE ELDERLY & TOTALLY DISABLED

100% Taxes postponed, to be collected at a future date

QUALIFICATIONS

A person must have been a taxpayer of Wallingford for at least one (1) year prior to receiving benefits.

Must be the record owner of, or hold life use, in the real property in which he occupies as his principal residence.

Must be 65 years of age or older by December 31st of the current Grand List year, or be receiving total disability from Social security of a Federal, State, or local government retirement or disability plan.

Must meet qualifying income guidelines.

FILING PERIOD

Between February 15th and May 15th of every other year

ADDITIONAL INFORMATION

The tax is deferred until the property is sold or upon death of the property owners. Taxes must be paid within six months or interest will be accrued at the same rate as for delinquent taxes.

INTEREST

There is no interest charged on deferred taxes. If the deferred taxes are not paid within six (6) months of when they become due and payable, they shall begin to accrue interest at the same rate as for delinquent taxes. Currently that is 18% per annum.

LIENS

By law, the Town of Wallingford must place a lien on all properties under the tax deferral program (C.G.S. 12-129n). This lien protects all taxpayers of the Town of Wallingford by insuring the payment of all deferred taxes.

PAYMENT

Partial or full tax payments can be made at any time if budget allows. This will reduce the amount of taxes that must be paid upon transfer of the property.

INCREASE OF INCOME

If your income increases above the allowable limit, you will not be eligible for benefits for that particular year. If you are not eligible, you will be responsible to pay any applicable taxes for that particular year.