



Town of Wallingford, Connecticut

QUESTIONS AND ANSWERS

PROPERTY TAX DEFERRAL FOR THE ELDERLY AND TOTALLY DISABLED

FILING PERIOD FEBRUARY 1ST – MAY 15TH

**Assessor's Office
Town of Wallingford
45 South Main Street
Wallingford, CT 06492
203-294-2001**

QUESTIONS AND ANSWERS

WHAT IS THE TAX DEFERRAL AND HOW DOES IT WORK?

100% of taxes are postponed, to be collected at a future date.

HOW LONG ARE THE TAXES DEFERRED?

The tax is deferred until the property is sold or upon the death of the property owners. Taxes must be paid within six months or interest will be accrued at the same rate as for delinquent taxes.

WHO QUALIFIES FOR THE TAX DEFERRAL?

A person must have been a taxpayer of Wallingford for at least one (1) year prior to receiving benefits.

Must be the record owner of, or hold life use, in the real property in which he occupies as his principal residence.

Must be 65 years of age or older by December 31 of the current Grand List year, or be receiving total disability benefits from Social Security or a Federal, State or local government retirement or disability plan.

Must meet qualifying income guidelines.

HOW DO I APPLY FOR THE TAX DEFERRAL PROGRAM?

Application forms are available at the Assessor's Office (Room 101).

WHEN CAN I APPLY FOR THE TAX DEFERRAL PROGRAM?

You must apply every other year between February 1st and May 15th. The Assessor's Office will assist you when filing for deferral benefits.

WHAT IS THE RATE OF INTEREST CHARGED ON THE DEFERRED TAXES?

There is no interest charged. If the deferred taxes are not paid within six months of when they become due and payable, they shall begin to accrue interest at the same rate as for delinquent taxes. Currently that is 18% per annum.

WHY IS THERE A LIEN PLACED ON MY PROPERTY?

By law, the Town of Wallingford must place a lien on all properties under the tax deferral program (C.G.S. 12-129n). This lien protects all taxpayers of the Town of Wallingford by insuring the payment of all deferred taxes.

IF I AM ABLE TO, CAN I PAY MY TAXES AT ANY TIME?

Yes, you can pay some or all of the taxes owed at your option if your budget allows. This will reduce the amount of taxes that must be paid upon the transfer of your property.

WHAT HAPPENS IF MY INCOME INCREASES ABOVE THE ALLOWABLE LIMIT?

You will not be eligible for benefits for that particular year. If you are not eligible, you will be responsible to pay any applicable taxes for that particular year.